

TOWN OF HADLEY - HUMAN RESOURCES

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UNDERSTANDING YOUR FORM W-2

Start with the amount in Box 1 (Wages, Tips, other comp.)

Add the number in Box 10, if any(Dependent Care)

Add the number in Box 12-Code E, if any (403b Annuity)

Add the number in Box 12-Code G, if any (457b Deferred Comp)

Add the numbers in Box 14 (S125; Ctyr Retir; Ret; 111f)

The sum of the above items should equal your Gross Wages as listed on your last paycheck stub of the calendar ye

What are the various amounts?

Box 1-Wages, tips, other comp.....This is your Federally "Taxable" Wages.

This amount is arrived at by taking your Gross wages and subtracting the following:

Box 14 - all items

Box 12 - Code E

Box 12 - Code G

Box 10

Box 2 - Federal income tax withheldself explanatory

Box 5 - Medicare wages and tips.....this is the amount your medicare tax is based on.

This amount is arrived at by taking your Gross wages and subtracting the following:

Box 10

Box 14 - S125

Box 14 - 111f