

# RATE SHEET FOR THE PERIOD JULY 1, 2023 to JUNE 30, 2024

## BC/BS NETWORK BLUE NEW ENGLAND (HMO)

	<u>Employee Share-35%</u>	<u>Town Share-65%</u>	<u>Total Rate</u>
Employee	230.30	427.70	658.00
Employee + 1	536.20	995.80	1,532.00
Family	661.10	1,227.90	1,889.00

## Altus Dental (Town pays no portion of Dental)

	<u>Core Plan Monthly Premium</u>	<u>High Plan Monthly Premium</u>
Employee	31.11	58.47
Employee + 1	61.38	111.04 \
Family	114.71	172.52

## BC/BS 20/20 Vision Plan (Town pays no portion of Vision)

	<u>Monthly Premium</u>
Employee	6.08
Employee plus spouse	10.33
Employee plus one or more children	10.64 \
Family (Employee plus spouse, plus one or more children	16.71

For more information go to <a href="http://www.hadley.ma.org">www.hadley.ma.org</a> , Government, Human Resources, Employee Benefits and click on specific plan.
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# **POST EMPLOYMENT BENEFITS**

## ***HEALTH INSURANCE (adopted 4/04/07, effective 7/1/07, amended 3/21/12 by adding subsection 2):***

Retirees, and their dependents, are eligible to receive health insurance as per MGL Chapter 32B provided that the retiree meets the following minimum criteria:

- 1.) The retiree must be eligible to receive a retirement annuity from either the Hampshire County Retirement System (HCRS) or the Massachusetts Teachers' Retirement System (MTRS), and
- 2.) Any employee retired by the Town under the current pension plan as a result of their employment with the Town shall be eligible to continue as a participant in the group health plans offered by the Town's carrier provided that he/she was enrolled in the group plan on the date of retirement. This rule takes effect on the date of adoption (3/21/12) and shall apply to all employees who retire on or after date of the adoption of this rule.

The Town will pay 50% of the health insurance premium for retirees and their spouses and dependents in accordance with the MGL Chapter 32B.

## ***GROUP TERM LIFE INSURANCE (adopted 3/21/07, effective 7/1/07):***

Retirees are eligible to continue their Group Term Life Insurance as per MGL Chapter 32B with the coverage converted from Life and AD&D (accidental death and dismemberment) to Life only.

# **IMPORTANT NOTICE:**

Please pay close attention to the criteria for **Post Employment** Health Insurance.

If you are:

- eligible for post-employment health insurance according to the criteria listed above;
- not currently enrolled in the Town of Hadley's health insurance; and
- planning to retire between July 1, 2023 and June 30, 2024; and
- want health insurance when retired;

you will need to enroll in the Town of Hadley's health insurance during this open enrollment.

**For those individuals already enrolled in the Town of Hadley's "active" health insurance coverage, please note:**

*If you are nearing age 65, you must apply for Medicare Part A 3 months before your 65<sup>th</sup> birthday.*

*If you are planning to retire and will be age 65 or over at time of retirement, you must apply for Medicare Part B (and A if you do not already have it) 3 months before your retirement date.*

*If you are under age 65, and will be moving out of the Network Blue New England coverage area, please contact the Hadley Human Resources Office to discuss alternatives.*

Please contact [jzuzgo@hadleyma.org](mailto:jzuzgo@hadleyma.org) or [HR@hadleyma.org](mailto:HR@hadleyma.org) or call 413-586-3354 for more info.