

FINANCE COMMITTEE RECOMMENDATIONS
FY'14 BUDGET
ANNUAL TOWN MEETING SPRING 2013

Dept.	Department	Account	FY13 Allocations	FY14 Requests	FY14 FC Recommended	Explanations	Capital	General Cuts
114	Town Moderator	Expense	100	100	100			
			100	100	100			
122	Select Board	SB Salaries	\$ 6,200	\$ 6,200	\$ 6,200			
		Other Salaries	\$ 42,519	\$ 42,519	\$ 42,519			
		Expenses	\$ 19,336	\$ 19,436	\$ 18,386	Cut \$1050 out of expenses		
			\$ 68,055	\$ 68,155	\$ 67,105			\$ 1,050
129	Town Administrator	Salary	\$ 80,434	\$ 84,938	\$ 84,938			
		Expenses	\$ 3,400	\$ 3,400	\$ 3,200			
			\$ 83,834	\$ 88,338	\$ 88,138			\$ 200
131	Finance Committee	Stipends	\$ 800	\$ 800	\$ -	Reduced Stipends to \$0		
		Expenses	\$ 500	\$ 500	\$ 250	Keep \$250 for dues		
			\$ 1,300	\$ 1,300	\$ 250			\$ 1,050
132	Reserve Fund	Reserve Fund	\$ 95,452	\$ 90,000	\$ 50,000	Reduced Reserve by \$40K		
			\$ 95,452	\$ 90,000	\$ 50,000			\$ 40,000
135	Town Accountant	Salaries	\$ 66,490	\$ 66,490	\$ 66,490			
		Expenses	\$ 27,976	\$ 24,775	\$ 24,775			
			\$ 94,466	\$ 91,265	\$ 91,265			
141	Assessors	Assessors Salary	\$ 6,962	\$ 6,962	\$ 6,962			
		Other Salaries	\$ 60,940	\$ 60,940	\$ 60,940			
		Expenses	\$ 11,592	\$ 13,872	\$ 13,872			
			\$ 79,494	\$ 81,774	\$ 81,774			
145	Treasurer	Treasurer Salary	\$ 56,053	\$ 56,053	\$ 56,053			
		Other Salaries	\$ 30,600	\$ 30,600	\$ 30,600			
		Expenses	\$ 27,396	\$ 28,111	\$ 28,111			
			\$ 114,049	\$ 114,764	\$ 114,764			
146	Tax Collector	Collector Salary	\$ 52,308	\$ 52,308	\$ 52,308			
		Other Salaries	\$ 32,174	\$ 32,174	\$ 32,174			
		Expenses	\$ 12,526	\$ 13,326	\$ 13,326			
			\$ 97,008	\$ 97,808	\$ 97,808			
151	Town Counsel	Legal Expenses	\$ 36,380	\$ 36,380	\$ 35,380	Reduced Legal by \$1000		
			\$ 36,380	\$ 36,380	\$ 35,380			\$ 1,000
161	Town Clerk	Clerk Salary	\$ 48,800	\$ 48,800	\$ 48,800			
		Other Salaries	\$ 12,758	\$ 12,758	\$ 12,758			
		Expenses	\$ 6,000	\$ 5,700	\$ 5,700			
			\$ 67,558	\$ 67,258	\$ 67,258			
163	Board of Registrars	Salaries	\$ 6,720	\$ 6,720	\$ 6,720			
		Expenses	\$ 8,450	\$ 7,950	\$ 7,950			
			\$ 15,170	\$ 14,670	\$ 14,670			
171	Conservation Commissior	Expenses	\$ 3,050	\$ 3,050	\$ 3,050			
			\$ 3,050	\$ 3,050	\$ 3,050			
175	Planning Board	Planning Salaries	\$ 2,300	\$ 2,300	\$ 2,300			
		Expenses	\$ 12,958	\$ 9,480	\$ 9,480			
			\$ 15,258	\$ 11,780	\$ 11,780			
176	Board of Appeals	Salaries	\$ 2,445	\$ 2,445	\$ 2,445			
		Expenses	\$ 1,220	\$ 1,220	\$ 1,220			
			\$ 3,665	\$ 3,665	\$ 3,665			
182	Long Range Plan	Expenses	\$ 1,000	\$ 1,000	\$ 1,000			
			\$ 1,000	\$ 1,000	\$ 1,000			
193	Insurances	Property Insurance	\$ 115,916	\$ 125,906	\$ 125,906			
945		Accident	\$ 37,006	\$ 39,591	\$ 39,591			
			\$ 152,922	\$ 165,497	\$ 165,497			

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192 Town Buildings	Senior Center	\$ 36,500	\$ 41,800	\$ 41,300	Reduced Sr Ctr by \$500		
196	Town Hall	\$ 61,180	\$ 67,700	\$ 65,800	Reduced TH by \$1900		
198	No. Hadley Hall	\$ 15,200	\$ 20,150	\$ 20,150			
199	Russell School	\$ 950	\$ 950	\$ 950			
		\$ 113,830	\$ 130,600	\$ 128,200			\$ 2,400
210 Police	Salaries	\$ 832,390	\$ 903,563	\$ 798,429	Cut to overtime/new position		
	Expenses	\$ 164,479	\$ 193,784	\$ 188,479	Moved in \$24K cruiser maint		
		\$ 996,869	\$ 1,097,347	\$ 986,908	Kept new cruiser in budget		\$ 110,439
220 Fire	Salaries	\$ 152,930	\$ 228,852	\$ 228,852	Chief + 2nd		
	Expenses	\$ 83,450	\$ 183,800	\$ 78,200	Removed Capital (69K+9.8K+9.9K+3.85K)		
		\$ 236,380	\$ 412,652	\$ 307,052		\$ 92,550	\$ 13,050
222 Communication Center	Salaries	\$ 206,436	\$ 238,358	\$ 211,977	Reduced Temp Wages & OT		
	Expenses	\$ 74,900	\$ 73,515	\$ 43,720	Moved out Bldg/Eq Maint 22915+6880		
		\$ 281,336	\$ 311,873	\$ 255,697			\$ 56,176
230 Ambulance	Expenses	\$ 115,000	\$ 120,000	\$ 120,000			
		\$ 115,000	\$ 120,000	\$ 120,000			
241 Building Inspector	Salaries	\$ 86,118	\$ 87,058	\$ 78,658	Reduced Xtra PT Wages		
	Expenses	\$ 5,701	\$ 4,761	\$ 4,761			
		\$ 91,819	\$ 91,819	\$ 83,419			\$ 8,400
242 Gas Inspector	Salary	\$ 3,254	\$ 3,254	\$ 3,254			
	Expense	\$ 400	\$ 400	\$ 400			
		\$ 3,654	\$ 3,654	\$ 3,654			
243 Plumbing Inspector	Salary	\$ 5,740	\$ 5,740	\$ 5,740			
	Expense	\$ 500	\$ 500	\$ 500			
		\$ 6,240	\$ 6,240	\$ 6,240			
301 School Department	Salaries & Expense	\$ 5,700,000	\$ 6,029,000	\$ 5,960,000	As per SC/SB Agreement		
		\$ 5,700,000	\$ 6,029,000	\$ 5,960,000		\$ 40,000	\$ 29,000
421 Highway Administrator	Salaries	\$ 87,490	\$ -	\$ -			
	Expense	\$ 44,410	\$ -	\$ -			
		\$ 131,900	\$ -	\$ -			
422 Highway Construction /Maintenance	Salaries	\$ 261,748	\$ 419,465	\$ 401,526	Limited Wages to FY'13 +2%		
	Expense	\$ 119,156	\$ 338,826	\$ 306,765	\$21,792 to Capital, \$24K maint to police		
		\$ 380,904	\$ 758,291	\$ 708,291	total \$50K Hwy cut	\$21,792	\$ 28,208
423 Snow & Ice	Salaries	\$ 68,573	\$ 68,573	\$ 68,573	Corrected Sal/Exp Division, same total		
	Expense	\$ 99,649	\$ 99,649	\$ 99,649			
		\$ 168,222	\$ 168,222	\$ 168,222			\$ -
424 Street Lighting	Expenses	\$ 17,000	\$ 17,500	\$ 17,500			
		\$ 17,000	\$ 17,500	\$ 17,500			
429 Highway Machinery	Salaries	\$ 44,415	\$ -	\$ -			
	Expenses	\$ 156,729	\$ -	\$ -			
		\$ 201,144	\$ -	\$ -			
490 Highway Building Maint.	Expenses	\$ 16,700	\$ 83,200	\$ 49,615	\$56.5K to Article funding		
		\$ 16,700	\$ 83,200	\$ 49,615	Added Comm Ctr \$22915		\$ 33,585
491 Cemetery	Salaries	\$ 5,000	\$ 5,000	\$ 5,000			
	Expenses	\$ 12,793	\$ 12,793	\$ 12,793			
		\$ 17,793	\$ 17,793	\$ 17,793			
510 Board of Health	BOH Salaries	\$ 4,950	\$ 4,950	\$ 4,950			
	Other Salaries	\$ 9,385	\$ 9,385	\$ 9,385			
	Expenses	\$ 14,928	\$ 20,360	\$ 20,360			
		\$ 29,263	\$ 34,695	\$ 34,695			

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541 Council on Aging	Salaries	\$ 66,208	\$ 66,582	\$ 61,426	Cut New Director by 10%		
	Expenses	\$ 5,850	\$ 5,850	\$ 5,850			
		\$ 72,058	\$ 72,432	\$ 67,276			\$ 5,156
543 Veterans Services	Expenses	\$ 58,000	\$ 59,200	\$ 77,200	Added \$18K-new coverage		
		\$ 58,000	\$ 59,200	\$ 77,200			\$ (18,000)
590 Oliver Smith Will Elector	Stipend	\$ 100	\$ 100	\$ 100			
		\$ 100	\$ 100	\$ 100			
599 Cable TV/Public Access	Salaries	\$ 13,731	\$ 13,731	\$ 13,731			
	Expenses	\$ 1,020	\$ 1,020	\$ 1,020			
		\$ 14,751	\$ 14,751	\$ 14,751			
610 Public Library	Salaries	\$ 123,161	\$ 124,449	\$ 123,161	Limited wages to FY'13		
	Expenses	\$ 64,924	\$ 66,817	\$ 66,817			
		\$ 188,085	\$ 191,266	\$ 189,978			\$ 1,288
630 Park Commission	P & R Salaries	\$ 1,050	\$ 1,050	\$ 1,050			
	Other Salaries	\$ 33,463	\$ 44,962	\$ 45,589			
	Expenses	\$ 7,165	\$ 3,665	\$ 2,165			
		\$ 41,678	\$ 49,677	\$ 48,804			\$ 873
691 Historical Commission	Expenses	\$ 1,250	\$ 1,250	\$ 1,250			
		\$ 1,250	\$ 1,250	\$ 1,250			
710 Long Term Debt 750	Principle	\$ 777,716	\$ 705,195	\$ 705,195			
	Interest	\$ 128,200	\$ 116,442	\$ 116,442			
		\$ 905,916	\$ 821,637	\$ 821,637			
911 Benefits	Retirement	\$ 705,973	\$ 758,285	\$ 758,285			
912	Workers Comp	\$ 104,073	\$ 108,000	\$ 108,000			
914	Health Insurance	\$ 1,063,000	\$ 1,063,000	\$ 1,063,000			
915	Life Insurance	\$ 2,535	\$ 2,535	\$ 2,535			
916	Medicare Town Share	\$ 98,106	\$ 98,772	\$ 98,772			
919	OPEB	\$ -	\$ 41,222	\$ 41,222			
		\$ 1,973,687	\$ 2,071,814	\$ 2,071,814			
440 Sewer Division	Salaries	\$ 256,457	\$ 274,370	\$ 274,370			
	Reserve Fund	\$ 10,000	\$ 10,000	\$ 10,000			
	LT Debt - Princ & Int.		\$ -	\$ -			
	Other Expenses	\$ 406,650	\$ 418,100	\$ 435,100	Budget Correction		
		\$ 673,107	\$ 702,470	\$ 719,470			\$ (17,000)
450 Water Division	Salaries	\$ 299,186	\$ 337,118	\$ 337,118			
	Reserve Fund	\$ 10,000	\$ 10,000	\$ 10,000			
	LT Debt - Princ & Int.	\$ 190,870	\$ 190,726	\$ 190,726			
	Other Expenses	\$ 358,611	\$ 532,413	\$ 532,413			
		\$ 858,667	\$ 1,070,257	\$ 1,070,257			
452 Water Div. -- Machinery	Salaries	\$ 12,730	\$ -	\$ -			
	Expenses	\$ 49,651	\$ -	\$ -			
		\$ 62,381	\$ -	\$ -			
TOTAL		\$ 14,286,495	\$ 15,274,544	\$ 14,823,327	Total Moves to Capital:	\$ 154,342	

FY'14 FC Recommended Budget: \$ 14,823,327		Budgets Requested: \$ 15,274,544		Total General Cuts: \$ 296,875	
FY'13 Budget: \$ 14,286,495		FC Recommendations: \$ 14,823,327		Total Cuts: \$ 451,217	
1-yr Increase: \$ 536,832		FC Cuts to Date \$ 451,217		\$ (0)	
		Moves to Capital: \$ 154,342			
		General Cuts: \$ 296,875			
		\$ 451,217			
		\$ (0)			

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TO BE INCLUDED WITH FC's BUDGET REPORT:

FUNDING SOURCES FOR FY'14 BUDGET:

General Fund Projected Revenues:

Regular Revenues	\$12,288,807	
Certified Free Cash	\$139,155	\$12,427,962

Sewer Enterprise Funds

Town Hall Overhead	\$140,015	
Sewer Budget	\$719,470	\$859,485

Water Enterprise Funds

Town Hall Overhead	\$171,052	
Water Budget	\$1,070,257	\$1,241,309

Total Available Revenues for FY'14 Budget **\$14,528,756**

FY'14 Finance Committee Recommended Budget: **\$14,823,327**

Budget Shortfall: **-\$294,571**

Uncertified Free Cash Needed to Balance Budget: **\$310,000**

Excess Free Cash- Apply to Capital (below) **\$15,429**

FY'14 CAPITAL (cut from Budgets):

Capital Items cut from FY'14 Budget:

School Doors	\$40,000	
Fire Safety Equipment	\$92,550	
Highway- Waste Oil Burner	\$11,642	
Highway- Doors/Windows	\$10,150	\$154,342

Funding Sources:

Free Cash Balance from Budget (above)	\$15,429	
From Capital Stabilization Balance	\$138,913	\$154,342
		\$0

FALL SPECIAL TOWN MEETING:

Fall Special Town Meeting Articles:

To Capital Stabilization	\$244,000	
COLA increases	\$33,000	\$277,000

Funding Sources:

Additional Free Cash Available For Fall:	\$304,650	\$277,000
		0

BACKGROUND CALCULATIONS:

Revenue Calculations

Revenues*: **\$16,015,286**

Less:	Overlay	\$80,000	
	State Assessments	\$995,159	
	PVPC etc.	\$411,371	\$1,486,530

Available Revenues for FY'14 Budget: **\$14,528,756**

Sources:

From Sewer**:	\$859,485	
From Water**:	\$1,241,309	
From Other Revenues:	\$12,288,807	
From Certified Free Cash:	\$139,155	\$14,528,756
	(Balance Check)	0

*Revenues figure is taken from SB Budget spreadsheet

**Water & Sewer revenue includes W&S budgets + TH Overhead

Free Cash/Other Funding Sources

Regular Free Cash Projected (Applied to Budget):

From Tax Liens:	\$110,000	
Dept. Returns:	\$100,000	
Excess Receipts:	\$100,000	\$310,000

Additional Funding Sources (Applied to Capital from Budget):

Capital Stabilization: \$138,913 **\$138,913**

Additional Free Cash Items (Applied to Fall/Capital):

Article Release-Legal:	\$24,650	
Less Charter Assessment:	-70000	
Dike Settlement Funds:	\$350,000	\$304,650