TOWN OF HADLEY
PROJECTED REVENUES -- FOR DISCUSSION PURPOSES ONLY
6/5/2014

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Account	**Revenue Summary**	**FY 2012 Actual**	**FY 2013 Actual**	**FY 2014 Estimated**	**FY 2015 Projected**	**FY 2016 Projected**	**FY 2017 Projected**	**FY 2018 Projected**	**FY 2019 Projected**
	Table 1: Property Tax Levy								
	Tax Levy	$ 8,082,295	$ 8,373,272	$ 8,677,000	$ 8,988,144	$ 9,339,798	$ 9,733,293	$ 10,111,625	$ 10,484,415
	Prop 2.5%	$ 202,057	$ 209,332	$ 216,925	$ 224,704	$ 233,495	$ 243,332	$ 252,791	$ 262,110
	New Growth	$ 88,920	$ 94,396	$ 94,219	$ 126,950	$ 160,000	$ 135,000	$ 120,000	$ 100,000
	Debt Exclusions	$ 926,578	$ 819,423	$ 731,267	$ 597,126	$ 527,891	$ 464,658	$ 451,666	$ 403,658
000-4110-412(	Subtotal	$ 9,299,850	$ 9,496,423	$ 9,719,411	$ 9,936,924	$ 10,261,184	$ 10,576,283	$ 10,936,081	$ 11,250,184
	Table 2: State Aid								
000-4621	Chapter 70	$ 733,207	$ 815,648	$ 879,856	$ 938,254	$ 985,167	$ 1,034,425	$ 1,086,146	$ 1,140,454
000-4620	Charter School Reimbursemen	$ 53,512	$ 54,246	$ 94,741	$ 75,676	$ 84,169	$ 84,169	$ 84,169	$ 84,169
000-4670	Unrestricted General Governm	$ 356,121	$ 383,877	$ 392,951	$ 403,848	$ 411,925	$ 420,163	$ 428,567	$ 437,138
000-4613	Abatements to Veterans' and I	$ 13,550	$ 13,188	$ 13,638	$ 13,425	$ 13,425	$ 13,425	$ 13,425	$ 13,425
000-4667	Veterans' Benefits and Exempt	$ 3,893	$ -	$ 33,996	$ 61,829	$ 70,000	$ 70,000	$ 70,000	$ 70,000
000-4699	PILOT	$ 176,323	$ 176,379	$ 179,867	$ 211,917	$ 214,036	$ 216,177	$ 218,338	$ 220,522
000-4610-461Z	Offsets (School Choice, Lunch,	$ 395,648	$ 404,316	$ 393,729	$ 382,534	$ 380,460	$ 380,460	$ 380,460	$ 380,460
	Subtotal	$ 1,732,254	$ 1,847,654	$ 1,988,778	$ 2,087,483	$ 2,159,182	$ 2,218,819	$ 2,281,105	$ 2,346,167
	Table 3: Local Receipts								
000-4121	ProRataAssessment	$ 1,888	$ 9,121	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000
000-4150	MotorVehicle	$ 437,516	$ 472,309	$ 475,000	$ 510,000	$ 600,000	$ 605,000	$ 610,000	$ 616,100
000-4171-417:	Interest&Penalties	$ 26,800	$ 36,325	$ 26,000	$ 27,000	$ 28,000	$ 28,000	$ 30,000	$ 31,000
000-4180	PILOT (Not from Cherry Sheet)	$ 6,461	$ 13,466	$ 10,000	$ 12,000	$ 12,600	$ 13,230	$ 13,892	$ 14,586
000-4164	Boat Excise	$ 3,516	$ 3,069	$ 3,500	$ 3,500	$ 3,500	$ 3,500	$ 3,500	$ 3,500
000-4673	Motel Occupancy Tax	$ 767,899	$ 765,585	$ 700,000	$ 770,000	$ 800,000	$ 800,000	$ 800,000	$ 810,000
000-4165	Meals Excise	$ 244,248	$ 264,921	$ 240,000	$ 250,000	$ 300,000	$ 320,000	$ 340,000	$ 360,000
000-4350	PVTA	$ 124,578	$ 159,536	$ 197,000	$ 163,285	$ 163,285	$ 163,285	$ 163,285	$ 163,285
000-4695	Court/local Fines	$ 43,534	$ 33,270	$ 40,000	$ 37,000	$ 38,000	$ 39,000	$ 40,000	$ 41,000
000-4820	Investment Earnings	$ 25,399	$ 11,942	$ 10,000	$ 12,000	$ 13,000	$ 14,000	$ 15,000	$ 16,000
000-4821	Bond Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
000-4840, 462:	Miscellaneous (Incl. Medicare	$ 40,763	$ 33,566	$ 69,000	$ 69,000	$ 69,000	$ 69,000	$ 69,000	$ 69,000
000-4841	Prior Year Refund	$ 14,907	$ 1,236	$ -	$ 1,000	$ -	$ -	$ -	$ -
192-198	Rental	$ 395	$ 625	$ -	$ 100	$ 100	$ 100	$ 100	$ 100
000-4941	Spec/Assets-Timber	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
122	Select Board Receipts	$ 119,895	$ 464,266	$ 67,257	$ 70,159	$ 73,667	$ 77,350	$ 81,218	$ 85,279
146	Collector Receipts	$ 36,262	$ 37,187	$ 35,000	$ 36,000	$ 37,000	$ 37,000	$ 37,000	$ 37,000
141	Assessor Receipts	$ 786	$ 581	$ -	$ 500	$ 500	$ 500	$ 500	$ 500
161	Clerk Receipts	$ 19,863	$ 18,242	$ 15,500	$ 17,000	$ 19,000	$ 19,000	$ 19,000	$ 19,000
171-176	ConCom/ZBA Receipts	$ 1,200	$ 831	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
175	Planning Board Receipts	$ 5,181	$ 2,618	$ 2,500	$ 2,700	$ 4,000	$ 4,000	$ 4,000	$ 4,000
210	Police Receipts	$ 17,861	$ 20,501	$ 10,100	$ 18,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
220	Fire Receipts	$ 23,894	$ 19,078	$ 18,015	$ 21,615	$ 30,000	$ 30,500	$ 40,000	$ 40,500
241	Building Inspector Receipts	$ 78,858	$ 67,773	$ 70,000	$ 75,000	$ 85,000	$ 80,500	$ 90,000	$ 90,500
243	Plumb/Gas Inspector Receipts	$ 11,434	$ 10,946	$ 7,000	$ 9,000	$ 10,000	$ 10,000	$ 10,500	$ 11,000
245-4451	Electrical Inspector Receipts	$ 2,367	$ 2,879	$ 2,000	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500
510	Board of Health Receipts	$ 45,860	$ 49,390	$ 37,000	$ 45,300	$ 46,000	$ 46,500	$ 47,000	$ 47,500
491	Cemetery Receipts	$ 25	$ 10	$ 200	$ 50	$ 50	$ 50	$ 50	$ 50
610-4772	Library Receipts	$ 40	$ -	$ 20	$ 23	$ 23	$ 23	$ 23	$ 23
599-4840	TV5 Receipts	$ 185	$ 75	$ 50	$ 75	$ 75	$ 75	$ 75	$ 75
	University of Mass Payment	$ 50,000	$ 50,000	$ 50,000	$ 60,000	$ 60,000	$ 65,000	$ 70,000	$ 75,000
	Subtotal	$ 2,151,615	$ 2,549,348	$ 2,091,142	$ 2,218,807	$ 2,421,300	$ 2,454,113	$ 2,512,642	$ 2,563,498
	Table 4: Available Receipts								
	Free Cash	$ 1,085,571	$ 507,258	$ 839,756	$ -	$ -	$ -	$ -	$ -
	FY 2014 Free Cash	$ -	$ -	$ -	$ 134,582	$ -	$ -	$ -	$ -
	Capital Stabilization Fund	$ 16,950	$ 270,000	$ 167,243	$ -	$ -	$ -	$ -	$ -
	Stabilization Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Water Reserves	$ 17,942	$ 18,023	$ 29,190	$ -	$ -	$ -	$ -	$ -
	Wastewater Reserves	$ 3,551	$ 8,265	$ 35,830	$ -	$ -	$ -	$ -	$ -
	Other Available Receipts	$ 65,000	$ 71,000	$ 9,908	$ -	$ -	$ -	$ -	$ -
	Subtotal	$ 1,189,014	$ 874,546	$ 1,081,927	$ 134,582	$ -	$ -	$ -	$ -
	Table 5: Enterprise Receipts								
450	Water	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Water Contingency Reserve	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Water Administration	$ 231,767	$ 164,551	$ 174,793	$ 214,006	$ 244,000	$ 284,000	$ 324,000	$ 364,000
440	Wastewater	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Wastewater Contingency Rese	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Wastewater Administration	$ 129,291	$ 123,039	$ 142,547	$ 153,868	$ 164,000	$ 174,000	$ 184,000	$ 194,000
	Subtotal	$ 361,058	$ 287,590	$ 317,340	$ 367,874	$ 408,000	$ 458,000	$ 508,000	$ 558,000
	Operating Revenues	$ 14,733,791	$ 15,055,561	$ 15,198,598	$ 14,745,670	$ 15,249,665	$ 15,707,215	$ 16,237,829	$ 16,717,849
	Revenues Set Aside For Capita	$ 240,000	$ 240,000	$ 244,000	$ -				
	Net Revenues Available for Ap	$ 14,493,791	$ 14,815,561	$ 14,954,598	$ 14,745,670	$ 15,249,665	$ 15,707,215	$ 16,237,829	$ 16,717,849